

Business Law

LAP 37 – Operating a Corporation



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome.
- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.
- ◆PT5j Demonstrate and advocate for legal and ethical behaviors among peers, family, and community regarding the use of technology and information.

Objectives

- ◆ Describe the duties of corporate directors and corporate officers.
- ◆ Outline the rights of the shareholders of a corporation.
- ◆ Describe the various voting techniques available to shareholders.
- ◆ Contrast shareholder direct suits and shareholder derivative suits.
- ◆ Determine the differences between the business judgment rule and the fairness rule.

Text - Understanding Business and Personal Law**Resource** - Chapter 37

Time Frame - 3 hours (suggested) for textbook assignments
 - 2 hours (suggested) for Trial Stories Video 14

Introduction - Someday you may want to buy stock in a corporation or work for one. This chapter will help you learn how they operate.

Turn in completed activities as directed by instructor.

- _____ Read Chapter 37, Operating a Corporation, pages 552-562
- _____ Read Review Summary, page 563
- _____ View Video: Trial Story Videotape 14, “Random House vs. Gemini Star Productions”
- _____ Complete Video Guide Sheet for “Random House vs. Gemini Star Productions”
- _____ Complete Workbook pages 119-120
- _____ Complete Applying Critical Thinking Skills, page 564, questions 1, 2, and 5
- _____ Complete Cases in Point – Choose 3
- _____ Complete Cases to Judge – All

_____ Complete Chapter 37 Test

Self Assessment – “I /I can...”

- _____ describe the duties of corporate directors and corporate officers.
- _____ outline the rights of the shareholders of a corporation.
- _____ describe the various voting techniques available to shareholders.
- _____ contrast shareholder direct suits and shareholder derivative suits.
- _____ determine the differences between the business judgment rule and the fairness rule.