

Business Law

LAP 7 – How Contracts



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.

Objectives

- ◆ List the six elements of a contract.
- ◆ Name the major classes of contracts and explain each.
- ◆ State the three basic elements of an offer.
- ◆ Discuss the requirements of an acceptance.
- ◆ Explain how an offer can come to an end.

Text - Understanding Business and Personal Law
Resource - Chapter 7

Time Frame - 3 hours (suggested) for textbook
 - 1 hour (suggested) for People's Court Video 2

Introduction - When an athlete negotiates a salary, he or she is actually negotiating a contract . This contract must meet all the requirements which are discussed in this chapter.

Turn in completed activities as directed by instructor.

- _____ Read Chapter 7, How Contracts Arise, pages 90-101
- _____ Read Review Summary, p. 101
- _____ View video: People's Court, Videotape 2 - Case 8, "Bingo...You Lose!"
- _____ Complete Video Guide Sheet, "Bingo...You Lose!"
- _____ Complete Workbook pages 19-20
- _____ Complete Applying Critical Thinking Skills, page 102, questions 1, 2, and 3
- _____ Complete Cases in Point, choose 2
- _____ Complete Cases to Judge, choose 1
- _____ Complete Chapter 7 Test

Self Assessment – “I /I can...”

- _____ list the six elements of a contract.
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