



Entrepreneurship

LAP 2 – Your Potential as an Entrepreneur

Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- PT1k** Know the characteristics and uses of operating, environments, and utilities.
- PT5c** Function as economically literate citizens through the development of personal consumer economic skills, knowledge of social and government responsibility, and an understanding of business operations.

Objectives

- ◆ Understanding how the economy works in the free market system is important to compete and succeed.
- ◆ Learning the facts about business success and failure will help you make wiser business decisions.
- ◆ Understand the advantages and disadvantages of self-employment.
- ◆ Become familiar with the skills needed by entrepreneurs.

Resource Entrepreneurship and Small Business Management
Chapter 2: Your Potential as an Entrepreneur

Time Frame 2 hours

Introduction

Understanding the entrepreneurial process will help you build a more effective business that creates value. Learning the facts about business success and failure will help you make wiser business decisions and hopefully prove successful.

Assignments

Where appropriate and possible, written answers must be in complete sentences and keyed.

Turn in completed activities as directed by instructor.

- _____ **Read** pp. 2-11
- _____ **Complete** workbook pp.16-17 and 19
- _____ **Complete** Go to google.com; search for Jennifer Kushell; go to the website for smartmoves.questacon.edu.au and listen to the interview
- _____ **Take** test (open book – omit essay)

Self Assessment - "I/I can . . . "

- _____ understand how the economy works in the free market system to successfully compete and succeed.
- _____ know the facts about business success and failure to help make wiser business decisions.
- _____ understand the advantages and disadvantages of self-employment.
- _____ become familiar with the skills needed by entrepreneurs.