

PERSONAL FINANCE

LAP 12 – (Chapter 13) Home and Automobile Insurance



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT4b Evaluate information critically and completely.
- ◆PT4c Use information accurately and creatively.
- ◆PT5g Utilize analytical tools needed to understand and make reasoned decisions about economic issues – both personal and societal.

Objectives

- ◆ How to identify types of risks and risk management methods.
- ◆ How to develop an insurance program as a way to manage risks.
- ◆ How to recognize the importance of property liability insurance.
- ◆ How to describe the insurance coverages and policy types available to homeowners and renters.
- ◆ How to analyze the factors that influence the amount of coverage and cost of home insurance.
- ◆ How to identify the important types of automobile insurance coverage.
- ◆ How to evaluate factors that affect the cost of automobile insurance.

Resource *Business and Personal Finance* Chapter 13: Home and Automobile Insurance Workbook

Time Frame 7-9 hours

Introduction

The more you know about insurance, the better able you will be to make decisions about buying it.

Assignments

Where appropriate and possible, written answers must be in complete sentences and keyed. Turn in completed activities as directed by instructor.

_____	Read	pp. 411-419	
_____	Complete	p.419	<u>Check Your Understanding</u> – Questions 1 and 3 <u>Think Critically</u> – Question 4 <u>Solving Money Problems</u> – Question 6
_____	Read	pp. 420-430	
_____	Complete	p.430	<u>Check Your Understanding</u> – Question 1-3 <u>Using Math Skills</u> – Question 5
_____	Read	pp. 431-439	
_____	Complete	p. 439	<u>Check Your Understanding</u> – Questions 1 and 3 <u>Using Communication Skills</u> – Question 5 – Key your own announcement. <u>Solving Money Problems</u> – Question 6
_____	Complete	WORKBOOK	
		p. 145	Key Terms
		p. 146	Key Concepts#9
		p. 147	Activity 1
		p. 150	Math-Building Skills
		p. 152	Finance Online
		p. 155	Self Assessment Quiz

_____ **Take test**

Self Assessment - "I/I can . . . "

- _____ identify types of risks and risk management methods.
- _____ develop an insurance program as a way to manage risks.
- _____ recognize the importance of property liability insurance.
- _____ describe the insurance coverages and policy types available to homeowners and renters.
- _____ analyze the factors that influence the amount of coverage and cost of home insurance.
- _____ identify the important types of automobile insurance coverage.
- _____ evaluate factors that affect the cost of automobile insurance.