

International Business *LAP 2 – Our Global Economy*



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Benchmarks 3.10 and 3.11

Business/Computer Standard(s)

- Analyze the scope of international business.
- Analyze the relationship of international organizations.

Objectives

- Describe the basic economic problem
- Describe the steps of the decision-making process
- Explain the factors that affect price and cause inflation.
- Name the three main factors of production.
- Understand how different countries make economic decisions.
- Describe three levels of economic development.
- Discuss economic principles that explain the need for international trade.
- Identify various measures of economic progress and development.

Text - Business in a Global Economy

Resource - Chapter 2 – Our Global Economy

Time Frame - 5 hours (suggested)

Turn in completed activities as directed by instructor.

Use Workbook pages 9-10 to take notes on all topics.

- _____ Read text pg. 23 – 26.
- _____ Complete the “Global Business Exercise: International Business Decisions” (pg. 26)
- _____ Complete “Identifying the Steps in the Decision-Making Process” -- workbook pg. 12.
- _____ Read text pg. 27 – 29.
- _____ Complete the “Global Business Exercise: Supply and Demand in Action” (pg. 29)
- _____ Read text pg. 30 – 40.
- _____ Complete the “Back to the Beginning: A New Economic Direction for Mexico” (pg. 40)
- _____ Complete “Knowing Global Business Terms” (pg. 41) (Complete this on a separate sheet of paper.)
- _____ *Internet Activity*: Complete the Building Research Skills, Problem 4. (pg. 43)
- _____ Complete the following workbook activities: Part II, IV, V, VI, and VII (pg. 11 – 14)
- _____ Complete the Self Assessment
- _____ Complete the Chapter 2 Test

Self Assessment – “I/I can...”

- define international business.
- discuss the reasons why international business is important.
- understand that international trade is not just a recent event.
- describe basic international business activities.
- explain the components of the international business environment.
- name skills and abilities important for studying international business.
- describe the importance of international business for workers, consumers, and citizens.

ATTENTION: You have an excellent source of information in the back of your textbook. Please refer to the special pages below for questions pertaining to maps, international investments or special terms for the course.

Appendix A: Analyzing International Investments	P. 516
Appendix B: Maps	P. 523
World Political	P. 524-525
World Landforms	P. 526-527
World Climates	P. 528-529
World Population	P. 530-531
Major International Trade Organizations	P. 532-533
World Time Zones	P. 534
Glossary	P. 535